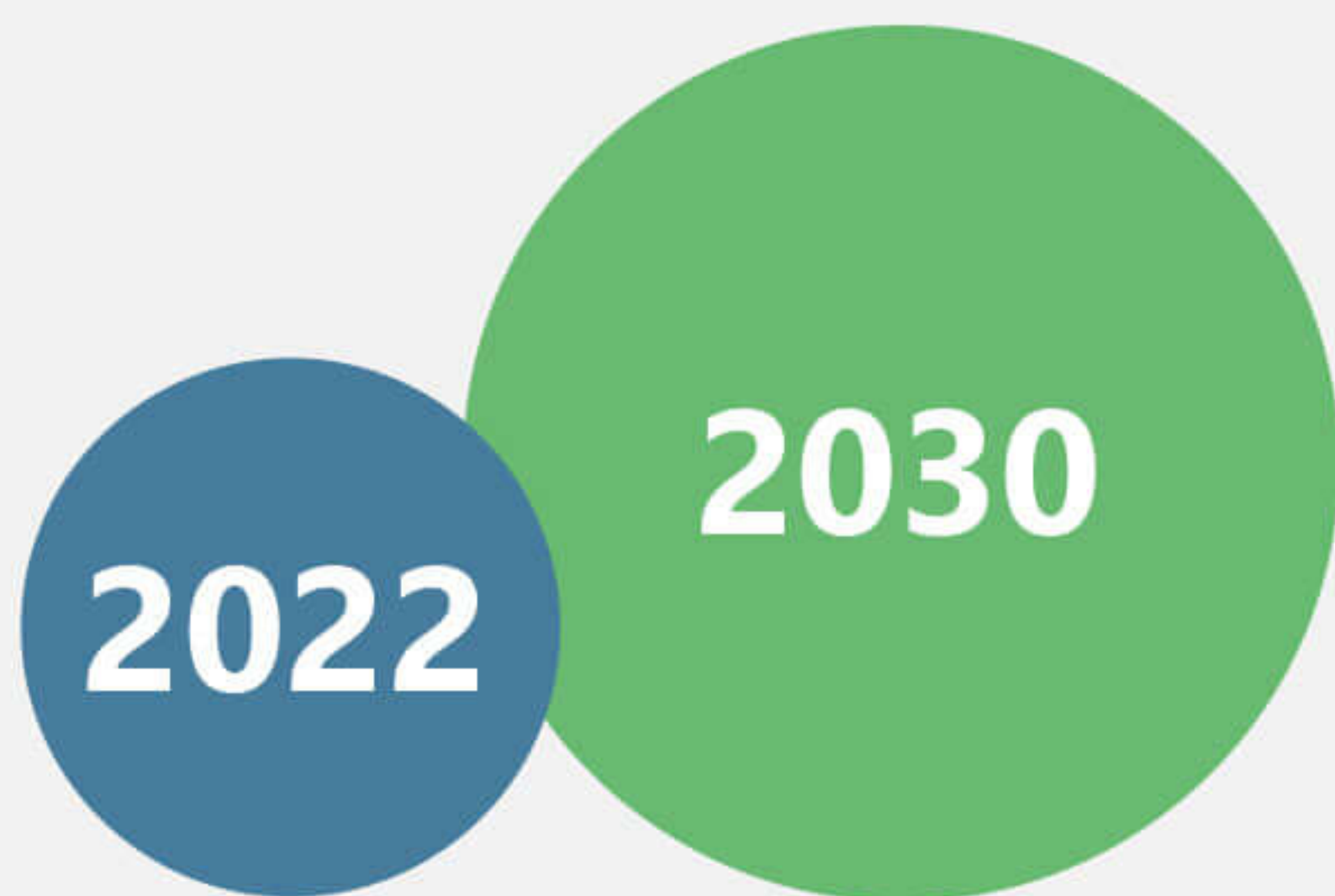


# USA Market Drivers and Bottlenecks

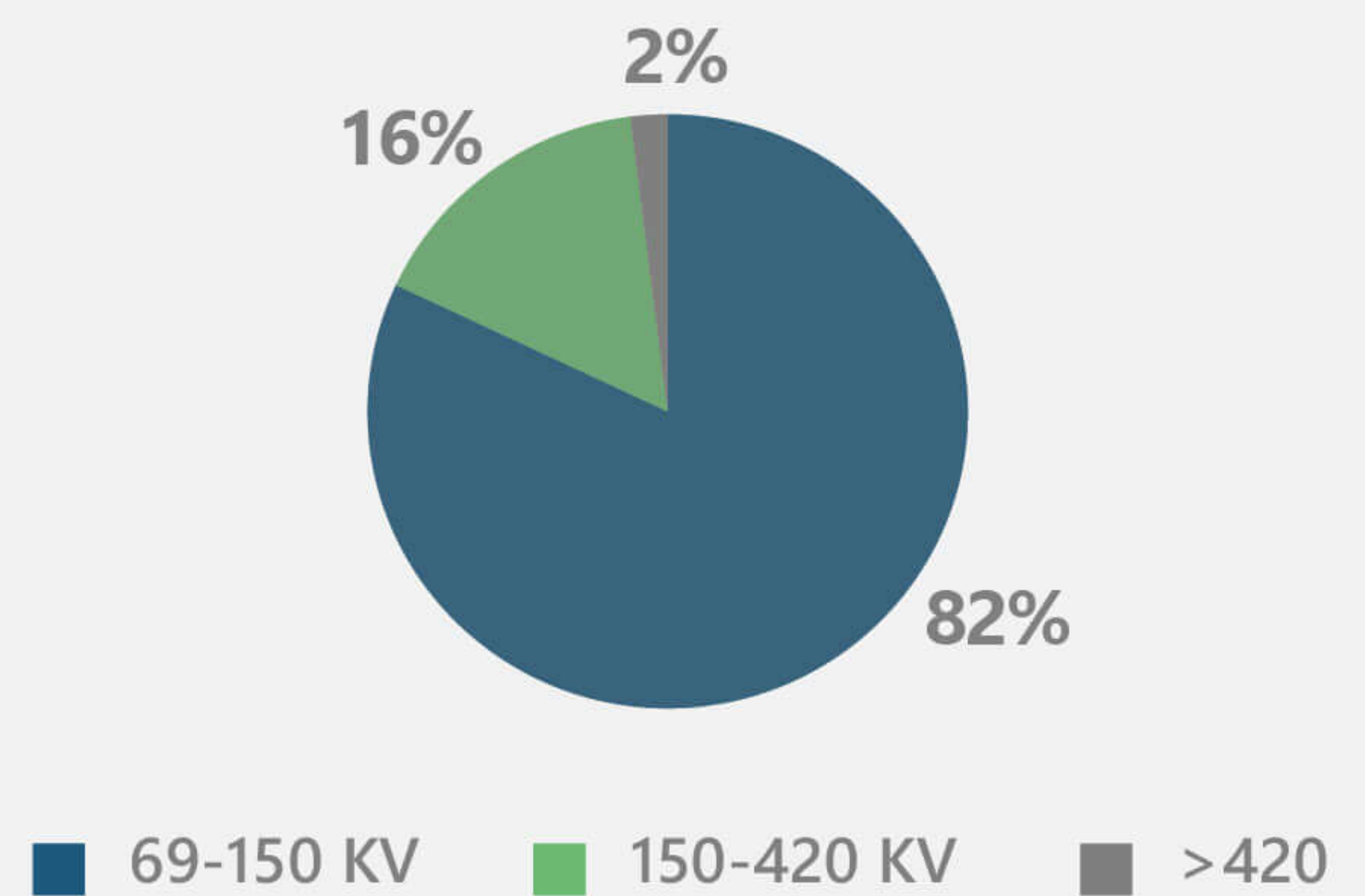
The U.S. market, driven by brownfield projects, anticipates a healthy double-digit growth in the HV Switchgear equipment sector between 2022 and 2030.

HV Switchgear Market Growth



Voltage distribution in the USA HV switchgear market is predominantly led by the 69-150kV segmentation.

HV Switchgear Market Voltage Segmentation



The United States accounted for 80% of the overall demand in the North American region.



## Growth Drivers and Bottlenecks

IRA spurred the growth of T&D equipment market in the US



### Growth Driver

- Increasing electricity demand.
- Renewables growth aided by IRA (Inflation Reduction Act).
- Replacement driven by aging infrastructure.



### Bottlenecks

- High cost and longer lead times.
- Supply chain disruptions and supply congestions.
- Longer interconnection queues.