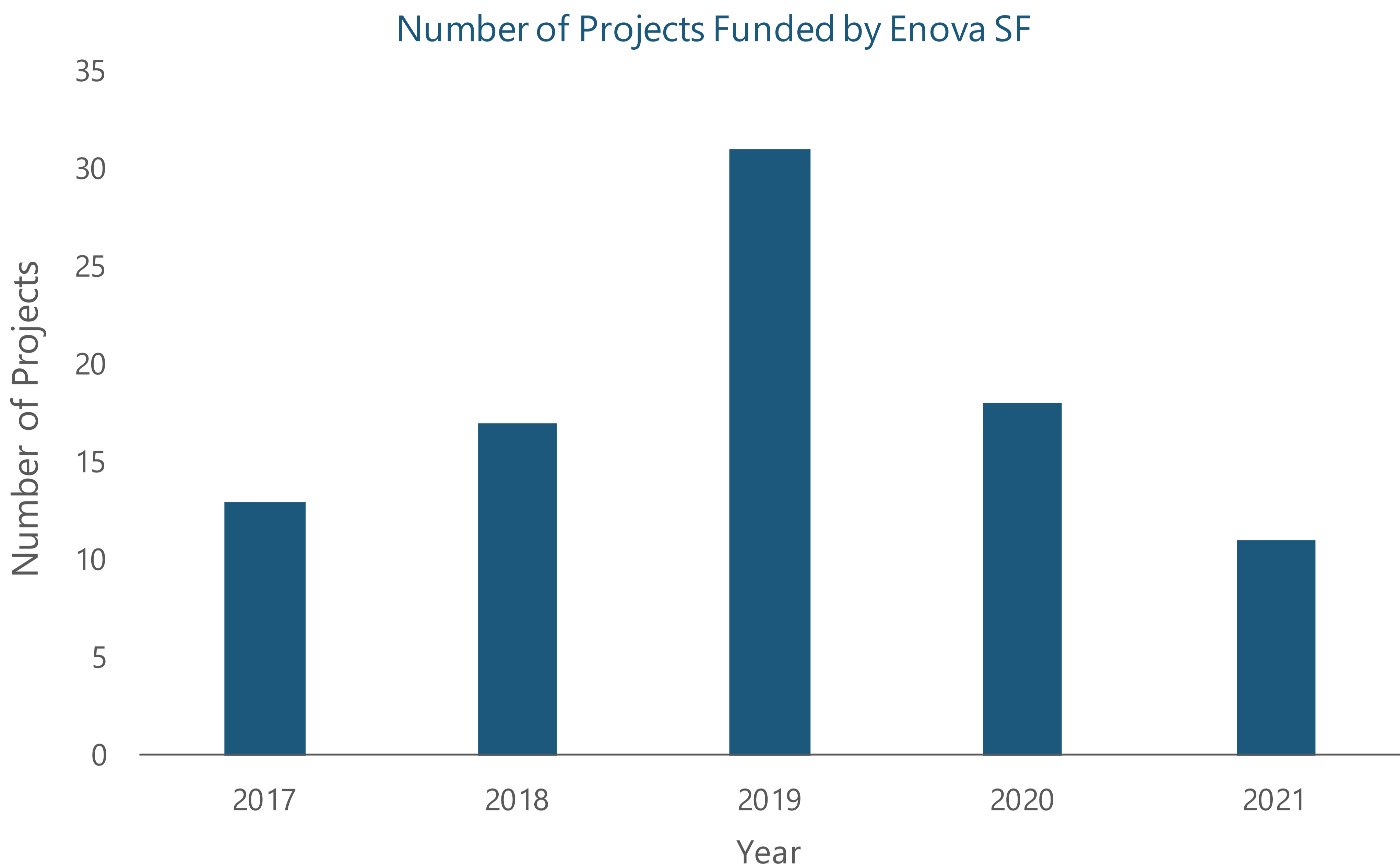




Enabling the Norwegian Shore Power Market: Enova SF Disburses \$400 Million

The infographic shows the number of Shore Power projects funded by Norwegian governmental agency Enova SF from the year 2017 to 2021. It also identifies the top four projects funded by Enova SF in 2021.

Shore Power projects funded by Enova SF



Major Fundings in 2021	Funding USD (Million)
Port of Oslo- Shore Power for cruise ships on Revierkaia	3
Port of Oslo-Shore Power for container ships at Sydhavna	0.5
Fjuel Tromsø-development of Shore Power plant Troms Freezing Terminal, Tromsdalen	0.2
Fjord Base-Kai D	0.3

- According to the Norwegian Coastal Administration's overview , there are more than 180 operational Shore Power plants in Norway as of 2021.
- Enova SF is a key enabler of the Shore Power market in Norway, disbursing around USD 400 Million in fundings to multiple ports in the country to install systems on their terminals.
- Despite the peak in 2019, Enova SF has given another USD 4.8 Million to support 5 new Shore Power projects in Norway in 2021.
- The decrease in the number of projects being funded by Enova shows that the market has matured in the country and has achieved the threshold for natural growth now.
- Norway is expected to become a major market for HV Shore Power systems in the coming years because of the ambitious plans and funding schemes by the likes of Enova SF.