

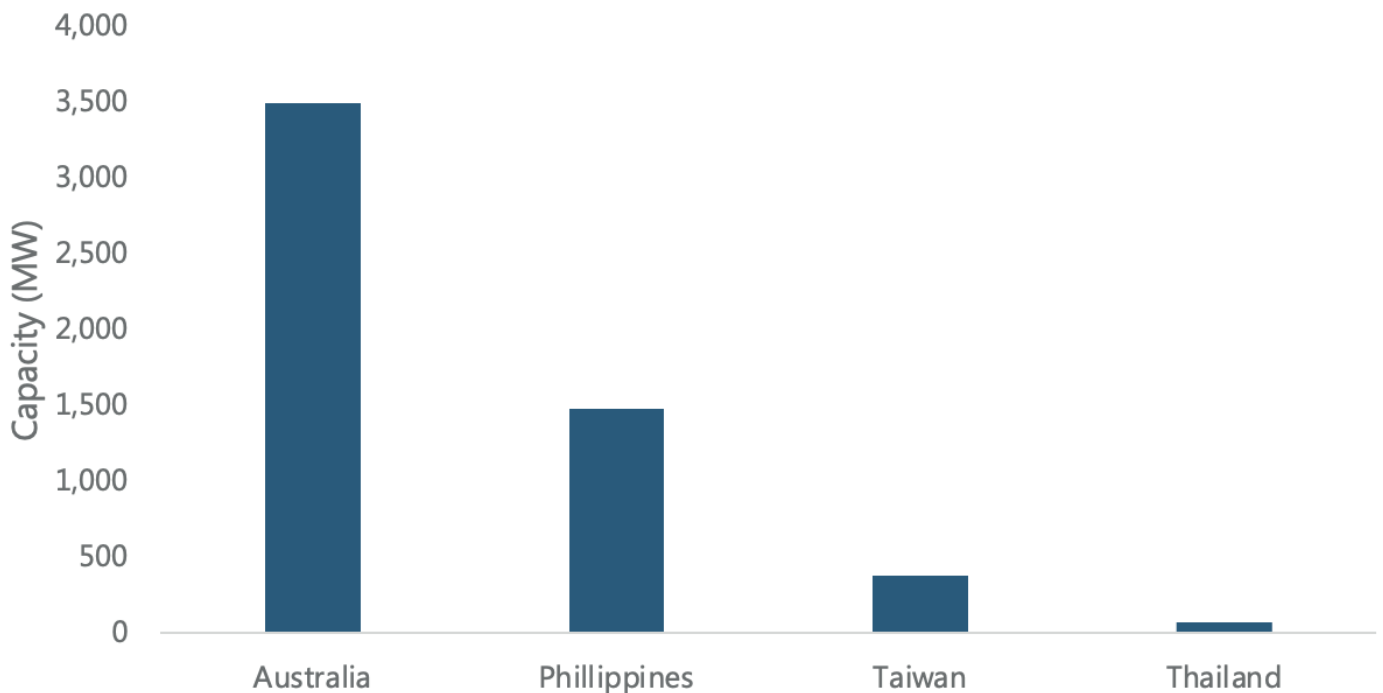


Powering Up APAC: 2022 Battery Energy Storage Market Snapshot for Australia, Philippines, Taiwan, and Thailand

The key points stated below present a snapshot of the APAC battery energy storage (BESS) market in 2022

- Australia plans 3-4 GW BESS capacity in 2023-24.
- Philippines' first solar-plus-storage hybrid of 60 MWh capacity operational in 2022.
- Aboitiz Power commissions 49 MW BESS for grid ancillary services in the Philippines.
- Philippines aims to eliminate hindrances to the BESS market with new regulations.
- United Renewable Energy sets record with Taiwan's largest 15 MWh BESS.
- Thailand offers favorable tariffs for selected solar and storage projects.

Overview of BESS Pipeline



Ranking of developers based on their planned BESS projects

Application Split for operational BESS projects in these countries

Ranking of BESS Developers

Application Split

