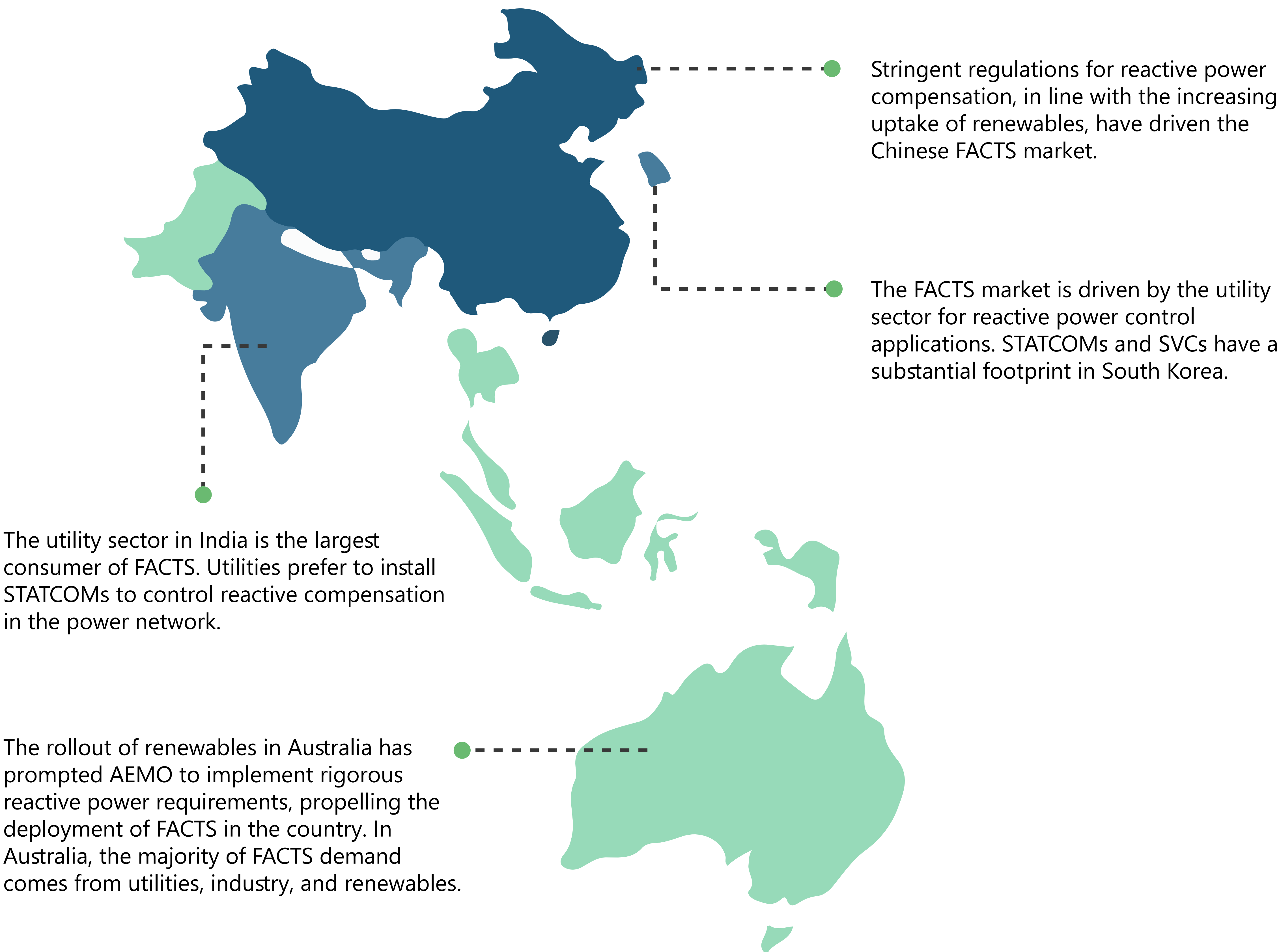




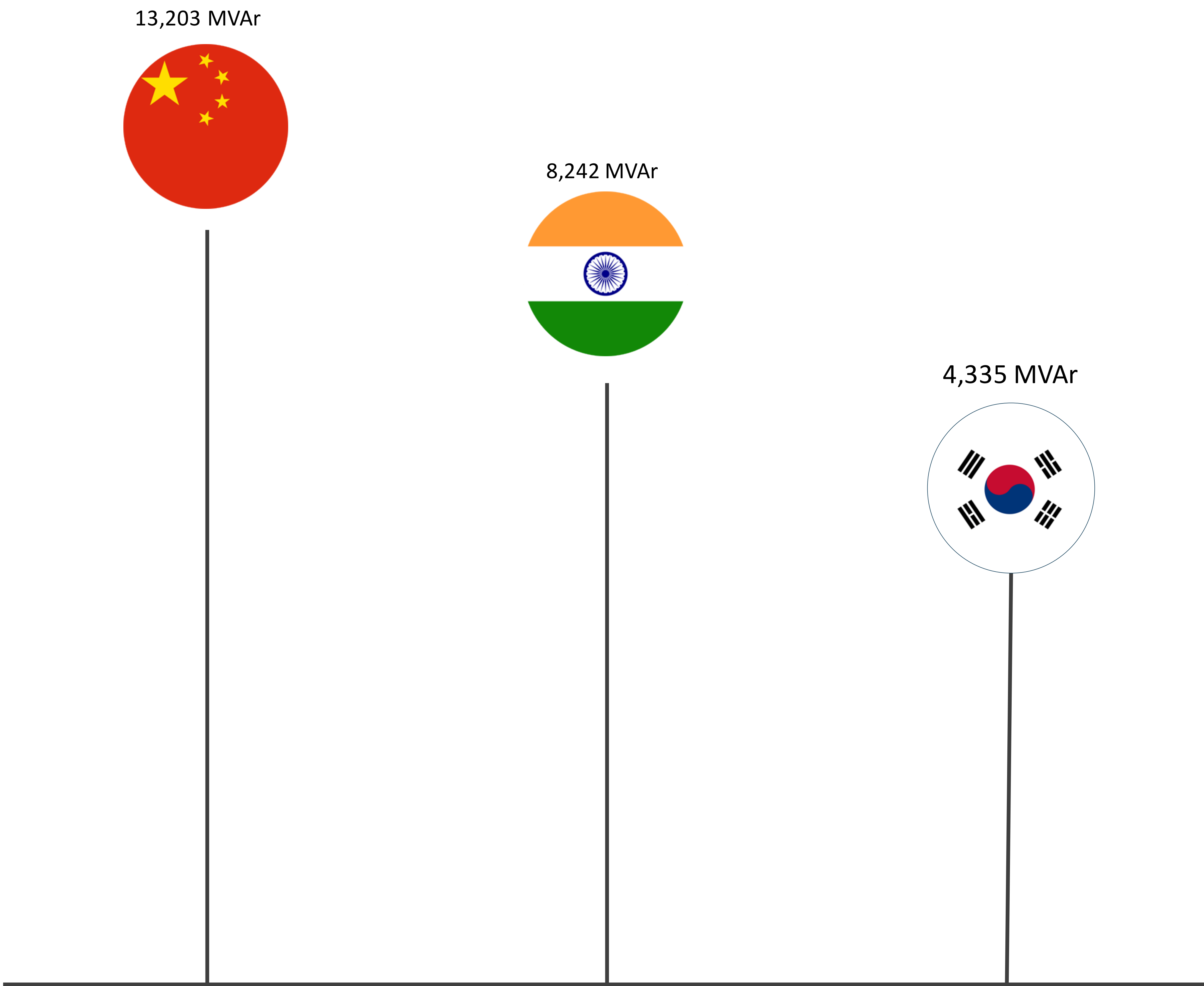
APAC's FACTS Boom: A Look at the Market's Growth and Key Players

The infographic summarizes the APAC FACTS market from 2017 to 2021. The infographic discusses the region's key drivers and top FACTS markets.

Factors fostering the APAC FACTS Market



Top 3 countries in APAC w.r.t. capacity addition (2017–2022)



- Over the last five years, APAC deployed more than 28,000 MVar of STATCOM and SVC, with the major demand for FACTS coming from China, followed by India and South Korea.
- The FACTS market is driven by STATCOM, which accounts for more than 60% of the installed base, followed by series compensation and SVC accounting for 25% and 13%, respectively.
- Between 2017 and 2021, the STATCOM market saw a significant increase in the use of SVG STATCOMs in low and medium voltage applications. China leads the region's SVG STATCOM market, with a huge number of deployments in industries, utilities, and renewables.
- Keeping the affordability factor in view, over the past five years, SVCs gained traction in countries like Malaysia, Indonesia, Taiwan, and Pakistan. The SVCs in these countries are serving a wide range of industrial sectors covering utilities, steel, mining, and renewables.