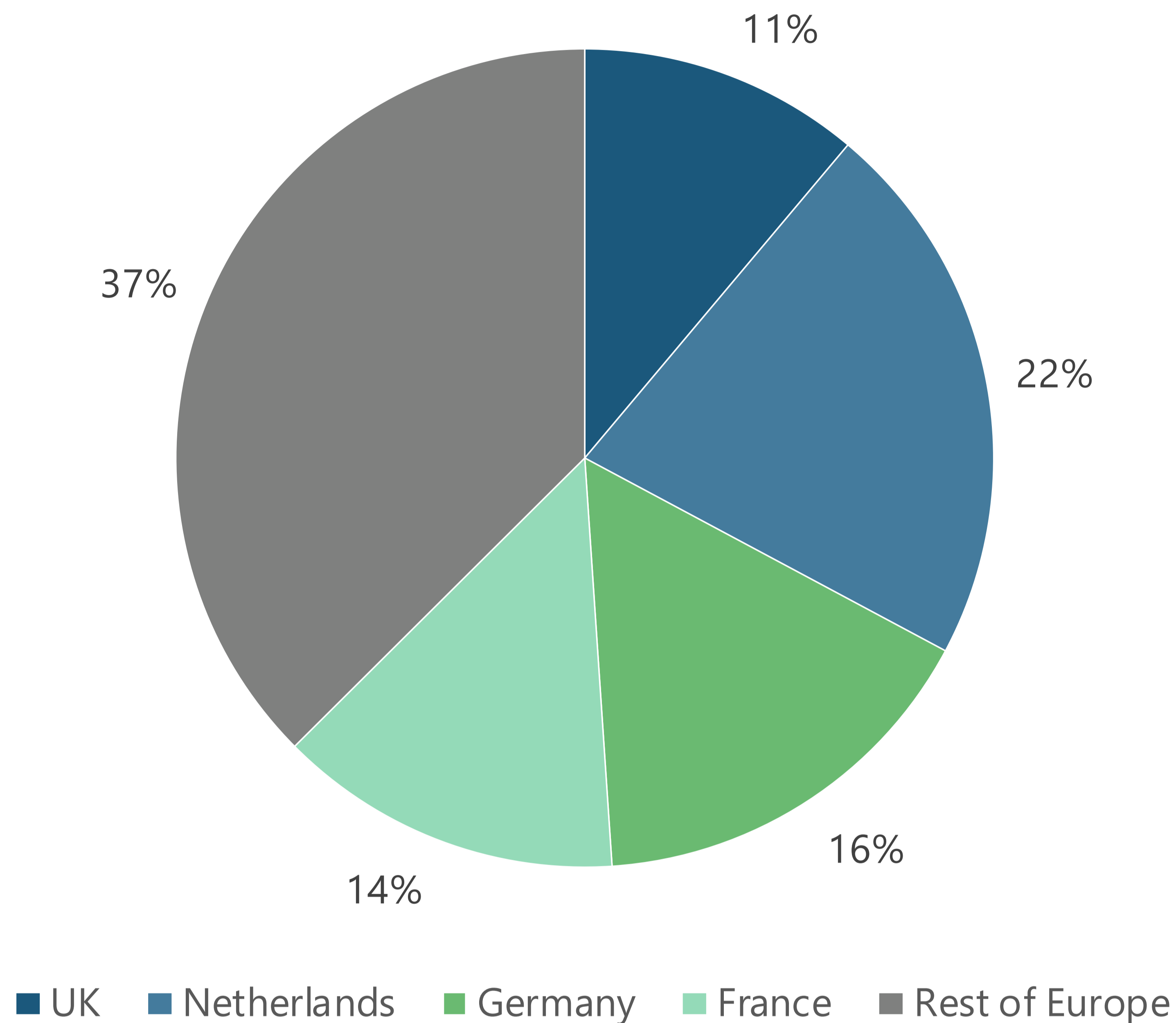


Installed Electric Vehicle Charging Points



Factors Driving the Growth of the EV Charging Network



Clear government targets have set the tone for the continuous deployment of charging infrastructure in Western Europe. For example, the UK government has announced the installation of more than 300,000 public EV charging points by 2030; Germany has set a goal of installing 1 million public charging points by 2030; the Netherlands plans on deploying 1 million charging points by the end of the decade.



Incentives and grants play a vital role in furthering the expansion of the EV charging network in the country and Western European countries have had a clear focus on this. UK has multiple grant schemes for residential, workplace and on-street chargers. Germany's kfw bank funding of around Euro 900 Million for residential units was completely exhausted within a year, resulting in exponential growth in the residential charging infrastructure.



Many private companies have been actively investing in the charging infrastructure in Western European countries. Companies like Connected Kerb announced the installation of 190,000 on-street charging points in the UK by 2030.