

Distribution Transformer Market - Overview of European DSOs



The European transformer market is expected to grow at a CAGR of about 2% during the period of 2020-2026. The main factor driving the increase is renovations made by utilities to strengthen the grid and to prepare for the penetration of renewable energy into the generation mix.

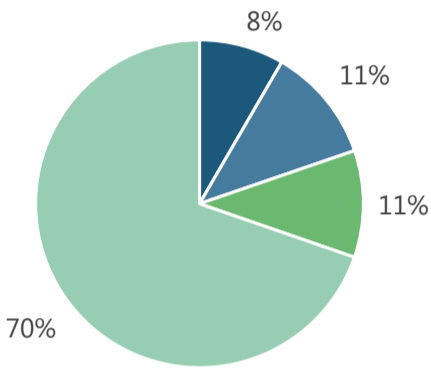


Distribution Transformers - Installed Base (2020 vs 2026)

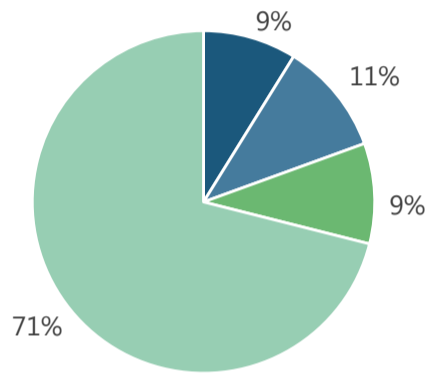
•In Europe, Germany accounts for about 8% of the installed base followed by the UK and France, with 11% each.

•The CAGR for Germany, France and UK is about 3%, 0.8% and 0.1% respectively.

Installed base 2020 3650000 MVA



Installed base 2026 4100000 MVA



CAGR 1.9%

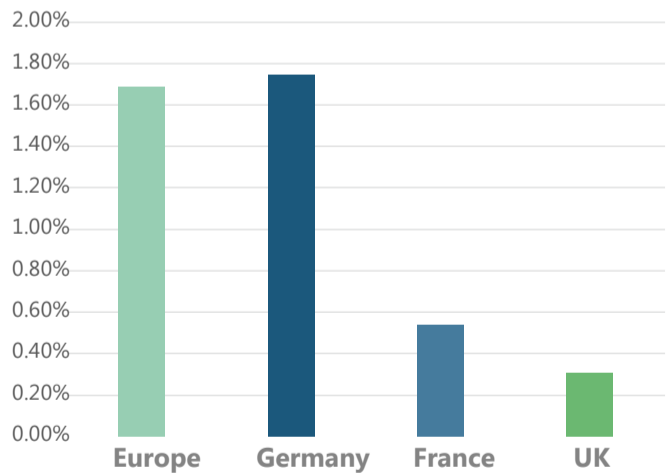
■ Germany ■ France ■ UK ■ Rest of Europe

Installed Base (MVA) Growth (2020)

•There has been a decrease in the annual market as a percentage of the installed base in 2020 as compared to 2019. Europe has gone from 3.2% to 1.69%, Germany has gone from 6% to 1.75%, France has gone from 2.65% to 0.54% and UK has gone from 4.28% to 0.31%.

•This decrease in the annual installations was due to the slowdown of industrial activity and economy because of Covid-19.

•The annual market is expected to improve in 2021 as the economy moves towards normal



■ Germany ■ France ■ UK ■ Europe

Installed Base (MVA) Growth (2020)

Hitachi ABB and Siemens are the top suppliers in Europe, mostly due to their local manufacturing facilities.

